

Mining, Stocks and Markets

LATEST TELEGRAPHIC INFORMATION

JUNCTION MADE THE BIG ADVANCE YESTERDAY

BIDS OF \$85 FAILED TO BRING OUT ANY LAST NIGHT.

Market Shows No Sign of Relaxing. All the Stocks in Good Demand at Advancing Prices—Listing of North Butte.

(By Frank J. Graf.)

The market holds steady and shows no sign of relaxing. All the stock held firm with little being placed on the market. The advance is steady and gradual and looks like a permanent one. The stocks are becoming scarcer every day and active bidding is required before the eastern holders will let loose. As the stocks become scarcer the demand increases and as a result higher prices are being placed upon the stocks.

Calumet and Arizona closed at \$100 bid, with \$100.50 asked and during the day sales were made at \$100.50. Calumet and Pittsburg is very strong and bids of \$25 have failed to bring out the stock. There is very little of this stock on the market and the demand is good for it.

Lake Superior and Pittsburg made good advances and at one time reached \$37 asked but at the close was quoted at \$35 bid with sales made at \$35.50.

Pittsburg and Duluth held its own. In the morning it was bought at \$22.75 and later in the day at \$22.50. The demand for this stock is also good and plenty of orders were filled.

Junction has made the most rapid advances of any of the stocks and at the close last night could be bought for \$90.00 and bids of \$85 failed to bring any out. A few shares were offered at \$86 which were quickly picked up. This shows an advance of \$5.00 for yesterday's market and at this rate the stock will be selling for \$100 before the week is over.

North Butte is making a steady and gradual advance, holding every point as it advances and last night \$35.50 was asked. We have received notice from good authority that North Butte will be listed on the Boston Exchange this week. Those who intend buying had better hurry.

Denn was somewhat active and sales were made at \$10 and \$10.25. Eastern brokers were calling for the stock at \$10.00.

Sales were made in Warren at \$12.15 but there is little of the stock to be had. American still holds at \$13 bid. Black Mountain was bought for \$1 and Shattuck-Arizona advanced to \$22 asked with no bid.

Bisbee and Miscellaneous.

	Bid.	Asked.
C. & A.	\$100.00	\$100.50
C. & P.	28.00	28.50
L. S. & P.	35.00	35.50
P. & D.	22.00	22.50
Junction	85.00	85.50
North Butte ..	35.00	35.50
Denn-Ariz.	10.00	
Manhattan	7.50	
Blk. Mt.		4.00
Warren	12.50	
American	13.00	
Chiricahua	12.00	
Shattuck	22.00	
Saginaw	13.00	
Greene Con.	24.62	
Greene Gold	4.50	

MILL IS NOW ASSURED FOR HUACHUCA COMPANY

J. S. PALMERLEE RETURNS FROM VISIT TO EASTERN STOCKHOLDERS.

Meetings held at Calumet and Lake Linden and Old Stockholders Subscribe the Amount Necessary For Ten Stamp Mill.

J. S. Palmerlee, of the Huachuca Consolidated Mining Co., returned last evening from Michigan where he went several weeks ago for the purpose of conferring with stockholders of the company regarding raising additional funds for the purpose of equipping the mine with a ten stamp mill.

At Osborn last evening, where Mr. Palmerlee was seen by a Review man, he announced that he had met with complete success and was on his way to the mine to make immediate preparation for the installation of the mill. During his absence Mr. Palmerlee visited several Michigan points including Calumet and Lake Linden. At each place he sent out notices to stockholders and in response every holder of a share of stock met in a public meeting at each place visited, and the intent and purposes of the company were thoroughly explained. At these meetings subscriptions for additional stock in the mining company were taken and a sufficient amount pledged to insure the immediate erection and operation of a ten stamp mill, which according to the plans of the company is to be increased to twenty stamps shortly afterwards.

Mr. Palmerlee returned home very much pleased with his trip and states that the Huachuca Con. Mining company will shortly be added to the producing list of Cochise county mines.

It is a well known fact that the Huachuca Consolidated company possesses the ore in sufficient quantities to justify the erection of a mill. It was the intention of the company to have the plant in operation long before this

NEW LEGISLATION FOR COAL AND OIL LANDS

GOVERNMENT OF MEXICO CONSIDERS CHANGES IN LAW.

Investigation that Has Been in Progress is brought to a close. Expropriation from the soil Recommended.

The conditions before the law of the coal mining and oil well drilling industries in the republic of Mexico have been made the subject of study by a committee of lawyers and engineers, who have just turned in a report to the minister of the department of fomento on the desirability of legislative modifications in the matter.

The committee was composed of Lic. J. L. Requena, Lic. Rodolfo Reyes, Ing. E. Martinez Baca, Ing. Joaquin Ramos and Lic. M. Ortega y Espinosa.

The chief discussions of the committee, turned around article 10 of the mining code of November 22, 1884 in which it is stated that coal mines and oil wells are the exclusive property of the owner of the soil. This stipulation, it has been affirmed puts the industries in question in an abnormal position and a change has been considered urgent.

The substance of the suggestions made in the report of the committee alluded to is that the law be changed to place coal mines and oil wells in the same position as mines of precious metals in that they may be expropriated from the ownership of the soil under which they are found. The justification for this is found in the fact that it is of important public utility.

The committee concedes, however, that compensation for the expropriation should be forthcoming to the owner of the soil, and it suggests that this be made in the form of a percentage of the values extracted, with a previous payment per hectare on account of percentage.

In view of this report Sr. Blas Encina, minister of fomento, has addressed a letter to Lic. Luis Mendez, president of the academy of jurisprudence, requesting study and report by that body on the constitutionality of the proposals made by the committee.—Mexican Herald.

GLOBE MAN KILLED BY PREMATURE BLAST

WAS SPITTING FUSE IN ROCK QUARRY NEAR GILSON'S STATION.

A special train, locomotive and caboose, brought the mangled body of Al Marshall from Gilson's station about 9:30 o'clock Tuesday morning, says the Globe Silver Belt. He was engaged in spitting fuse for a battery of blasts about to be discharged and whether he miscalculated the time or was slow in getting away is not known, but a premature rock drove a rock into his left lung, breaking the ribs and driving the fragments into the heart. He never regained consciousness and Dr. Wightman saw it would be impossible to do anything for him. His death occurred about noon.

A coroner's jury was empaneled on Wednesday morning composed of Wm. Shlow, Jake Sellers, H. H. Bru, J. K. Simons, D. N. Wyant and J. A. Tucker.

Dr. L. E. Wightman, J. Brownlee, T. H. Roberts, E. A. Fletcher and T. C. Lowry were witnesses examined, but they could shed no light on the actual occurrence other than the facts stated above. They brought in a verdict in accordance and certified that no blame could be attached to anyone.

Al Marshall, as he was known to his intimates, was an American about 50 years old, who had been here since January last. He was a member of the Western Federation of Miners and was buried under the auspices of Globe Miners' union No. 60 at 1 p. m. today, from the undertaking parlors of F. L. Jones. Nothing is yet known as to his antecedents or whether he has a family or not.

Frederick J. Mueller died this morning in one of the hospitals of the city.

A little forethought may save you no end of trouble. Anyone who makes it a rule to keep Chamberlain's Colic, Cholera and Diarrhoea Remedy at hand knows this to be a fact. For sale by all dealers in patent medicines.

but the subscription for the mining company stock did not come in as expected until Mr. Palmerlee took the matter into his own hands, went to the eastern stockholders, explained the exact conditions at the property, and came home with the necessary amount of funds guaranteed.



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IMPORTANT LOCAL MINING DEAL IS ON

CADENA DE COBRE INTERESTS LARGE CAPITAL.

Deal Said to Have Practically Closed Whereby Property Passes to Control of New People — Likely to Have Smelter.

Last June, about the middle of the month, R. P. Travers, of the Sonora Land Company, of Sonora, Mex., and representing large eastern capitalists, visited Bisbee, being in company with Cadena de Cobre Mining company people. Although at that time nothing could be learned of Mr. Traver's business, it now develops that the gentleman has made several trips back and forth in the interests of a reported mining deal which is now expected to close in a few days.

The property in question is that of the Cadena de Cobre company, which has interested a number of Bisbee people who hold large blocks of stock. The Cadena de Cobre property is located in the Sahuaripa district, state of Sonora, Mexico, and is one of the richest copper prospects in the southwest. The company up to this time has been a local one, and the stock has been largely held by Bisbee people.

The fact that the Cadena property is being taken up by Mr. Travers and associates who already have acquired the well known Promontorio mine and the Lambeth property with other valuable ground in that district, gives color to the supposition that a big smelter will be built on the property.

While the deal has been on for some time past, it has only been with in the last week or so that it has taken definite shape. It is known that plans for the deal were consummated about the first of this month. Wm. Hennessy, manager of the local company, meeting Mr. Travers at Douglas, where terms were agreed on and the sale practically made, all parties leaving shortly after for the mines for an inspection of the property.

The Excluded "Students."
The number of Chinese merchants and students excluded from the United States by the operation of the laws designed to prevent the entrance of the coolies is so small the advocates of up-setting things do not try to present a list of the injured, lest they make themselves ridiculous by so doing.—San Francisco Chronicle.

No Relief in Sight.
For a pronounced free trader, as President Roosevelt has always been, it must have been a bad dose for him to relinquish his idea of an open market for the Panama canal construction to the threats of the stand patters and the beneficiaries of the high protective tariff. But the incident indicates one thing—that the president is still a slave to the men whose money elected him, and the people can expect no relief where it runs counter to their interests.—Lockport Union Sun.

Time Will Hang Heavy.
How will Republican postmaster employ their time if they are not allowed to do political work? They will have to fall back upon their old amusement of reading the postal cards.

ORDINANCE NO. 69.

BE IT ORDAINED by the Mayor and Common Council of the City of Bisbee, as follows:

That Section 1 of ordinance number thirty-one be hereby amended to read as follows, to-wit:

That the office of policemen of the police department of the City of Bisbee shall be constituted and consist of one or more persons to be appointed in accordance with the provisions of this ordinance.

A. ordinances or parts of ordinances in conflict with this amendment are hereby repealed.

This ordinance shall take effect and be in force from and after its passage by the Common Council, and approval by the Mayor.

Passed and accepted by the Common Council of the City of Bisbee this 7th day of August, 1905.

JOHN S. TAYLOR,
Mayor of the City of Bisbee.
C. W. HICKS, City Clerk.

Cold Storage BEEF

Not shipped in from a Cold Storage Plant but from our own cold storage here in Bisbee.

This means more than you will recognize at first glance. Cold storage beef shipped in is not in as good condition to be marketed to the Bisbee consumers as our beef. We buy our own cattle, kill them ourselves and then put them in our cold storage, from which the meat is sold to you direct from the cold storage on short notice. Therefore our meat comes to you fresher with less chance from taint during this hot weather.

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A STRONG PERSONNEL

Officials of the New Arizona Smelting Company.

The Prescott Herald says the personnel of the Arizona Smelting Company, which has purchased the properties of the Brad-Mountain Mining company, and which is about to construct the new Val Verde Smelter, is as follows:

Charles E. Minney, vice-president and general manager. Formerly manager of the Consolidated Kansas City Smelting & Refining company, Kansas City, Mo.; manager for M. Guggenheim's Sons, New York; member operating committee American Smelting & Refining company, New York.

Cyrus Robinson, consulting engineer. Formerly mechanical engineer for General Electric company, Schenectady, N. Y.; mechanical engineer for Westinghouse Machine company, Pittsburgh; consulting engineer for M. Guggenheim's Sons, New York; vice-president Power & Mining company, New York.

Edward J. Wilson, superintendent. Formerly superintendent Villavieja Smelting company, Mexico; manager Northport Smelting company, Northport, Wash.; superintendent Yampa Smelting company, Salt Lake, Utah.

E. C. King, assistant superintendent. Formerly assistant superintendent of the Washoe smelter and converter of the Amalgamated Copper company, Butte, Mont.; assistant superintendent Michigan Copper company Houghton, Mich.

E. W. Brooks, chief assayer. Formerly assayer for mills and smelters in Colorado.

James D. Grant, auditor and cashier. Formerly associated with Messrs. Yalder & Walker, chartered accountants, New York.

New Furnace Coming.—The new furnace for the Copper Queen smelters which are being enlarged to double their present capacity, is expected to arrive in Douglas during the next ten days having been on the road for several weeks. The furnace is one of four that are to be installed, just as rapidly as possible and when the enlarged plant is equipped the Copper Queen company will have a double capacity over its present output.

Greene Leaves for New York.—Col. W. C. Greene left El Paso on Monday for New York, via the Rock Island. His private car was not taken on the trip.

PACIFIC COAST SUMMER EXCURSION RATES.

El Paso & Southwestern R. R. Co. will sell for trains leaving Bisbee Tuesdays, Thursdays and Saturdays during the months of July, August and September, 1905, round trip tickets, return limit November 30th, 1905, to Los Angeles, Santa Monica, Long Beach, San Pedro, Newport Beach, Santa Barbara, San Diego and San Buena Ventura for \$36.65.

Return tickets to San Francisco on same dates as above, with same limit from Bisbee for \$56.15. Stopovers may be had on all tickets west of Colton either going or coming.

W. F. McNAIR,
Agent.

They Appeal to Our Sympathies.

The bilious and dyspeptic are constant sufferers and appeal to our sympathies. There is not one of them, however, who may not be brought back to health and happiness by the use of Chamberlain's Stomach and Liver Tablets. These tablets invigorate the stomach and liver and strengthen the digestion. They also regulate the bowels. For sale by all dealers in patent medicines.

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